



TO THE CITIZENS OF RIO HONDO

October 3, 2022


THE CITY OF RIO HONDO IS PLEASE TO ANNOUNCE THE ADOPTED FISCAL YEAR (FY) 2022 – 2023 BUDGET INCLUDES COST OF LIVING ADJUSTMENT OF 3% TO ALL CITY EMPLOYEES AND A TEXAS MUNICIPAL RETIREMENT PLAN THAT HAS LONG BEEN AWAITED AND WHILE MAINTAINING THE EXISTING TAX RATE.

Mayor, Gustavo Olivares, and the City Commission are please to announce the adopted Fiscal Year (FY) 2022- 2023 budget which maintains the same tax rate of 0.812207/\$100 for the second year. The City Commission as part of the budget approved a 3% cost of living increase for all full time and part time employees. Furthermore, a Texas Municipal Retirement Plan was also approved for all full-time employees.

Staff will be able to see the increase in the October 21st paycheck and the retirement plan will be effective November 1, 2022.

“Despite having budget constraints this fiscal year, we are excited to announce that our city employees will receive a cost-of-living adjustment beginning in October. This is a joint effort to address the increase in cost of living and the difficulties being experienced locally and nationwide. Our employees work extremely hard year-round, and we knew despite having budgetary shortfalls in some areas, our employees needed and deserve these adjustments” was said by Mayor Olivares. Commissioner Cavazos was instrumental in getting the Retirement Plan approved stated, “Employees have long waited for this and will be used to retain and recruit future employees, the city appreciates all of its employees.” These efforts were approved unanimously by all City Commissioners.

New projects forthcoming this year will be a renovated Boat Ramp Park, a Splash Pad at City/County Park Water Plant improvements and street reconstruction projects. All of these projects will be done with Federal, State, Local Tax Dollars and Foundation Grants. All these projects will be enjoyed by the citizens late spring 2023.

Sincerely,


Gustavo Olivares, Mayor
City of Rio Hondo