## 2025-12

## RESOLUTION OF THE CITY OF RIO HONDO, TEXAS

## ADOPTING THE PROPERTY TAX RATE REFLECTED IN THE CITY'S FISCAL YEAR 2025-2026 OPERATING BUDGET

WHEREAS, as per Local Government Code Sec. 102.007(c), the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

WHEREAS, the Fiscal Year 2025-2026 Budget, as adopted, requires raising more revenue from property taxes than in the previous year and includes a same in the property tax rate of 0.0408012; \$656,820.97 to \$766,132.12 which is an increase of \$109,311.15 per \$100.00 valuation; and

WHEREAS, this ratification vote is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law;

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF RIO HONDO, TEXAS:

Section 1. The City Commission of the City of Rio Hondo, Texas, hereby ratifies the property tax increase reflected in this year's City budget, as adopted by this City Commission, which will raise total property tax revenue to last year's City budget by \$109,311.15 or 0.8573% and, of that amount \$\_109,311.15 is tax revenue to be raised from annexations and new property added to the tax roll this year.

Section 2. This resolution shall take effect immediately from and after its adoption and is accordingly resolved.

APPROVED this day of August 2025

CITY OF RIO HONDO, TEXAS

By:

GUSTAVO OLIVARES, Mayor

City Administrator/ Secretary