RESOLUTION 2026-15

A Resolution by the City Commission of the City of Rio Hondo, Texas rescheduling the sale from August 25, 2026 to September 22, 2026, of obligations to be issued and designated as "City of Rio Hondo, Texas Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2026"; and resolving other matters in connection therewith

* *

WHEREAS, the City Commission (the *City Commission*) of the City of Rio Hondo, Texas (the *City*) previously published a notice of intention to issue obligations designated as "City of Rio Hondo, Texas Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2026" (the *Certificates*) in an amount not to exceed $2,000,000;

WHEREAS, this notice disclosed that the City Commission intended to meet on August 25, 2026 to consider the adoption of an ordinance authorizing the sale of the Certificates;

WHEREAS, certain of the projects to be financed with the proceeds of the Certificates that were included in the notice of intention are not feasible at this time;

WHEREAS, the City Commission hereby finds and determines that it is in the best interests of the residents of the City to delay the sale of the Certificates until September 22, 2026; now, therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF RIO HONDO, TEXAS THAT:

SECTION 1: The City Commission establishes that at a regular meeting on September 22, 2026, it will consider the adoption of an ordinance authorizing the sale of the Certificates, all in accordance with provisions of the Certificate of Obligation Act of 1971, as amended, Section 271.041 through Section 271.064, Texas Local Government Code.

SECTION 2: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the City Commission.

SECTION 3: All ordinances and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

SECTION 4: This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 5: If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of

such provision to other persons and circumstances shall nevertheless be valid, and the City Commission hereby declares that this Resolution would have been enacted without such invalid provision.

SECTION 6: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 7: This Resolution shall be in force and effect from and after the date of its adoption, and it is so resolved.

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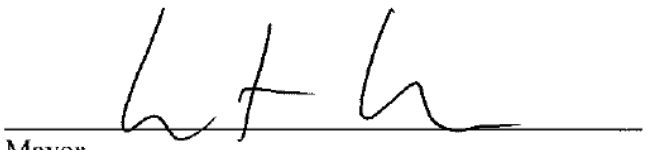
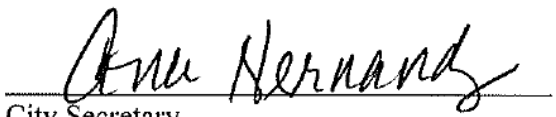
PASSED AND APPROVED, this the 25th day of August, 2026.

THE CITY OF RIO HONDO, TEXAS



Mayor

ATTEST:



City Secretary

(CITY SEAL)